

Bayport Securitisation (RF) Limited

(Incorporated with limited liability in the Republic of South Africa)

(Registration number 2008/003557/06)

JSE Code: BIBAY

(“Bayport Securitisation” or “the Issuer”)

RECEIPT OF WRITTEN CONSENT OF CLASS A NOTEHOLDERS AND FACILITY GRANTORS

Pursuant to the notice of request for consent delivered on 30 August 2017 by the Issuer to each Senior Debt Funder under the Issuer's ZAR10,000,000,000 Asset Backed Programme (the Programme) and in accordance with the section headed "Terms and Conditions of the Notes" (the Terms and Conditions) in the amended and restated programme memorandum dated 13 April 2017 (the Programme Memorandum), the Issuer has received the necessary consent from its Senior Debt Funders for the shareholding of BML in the Originator to fall below 50% + 1 share.

26 September 2017

The Debt Sponsor

The Standard Bank of South Africa Limited

Bayport Securitisation (RF) Limited

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Directors: BJ Arlow*, B Harmse*, LC Koch*, DJ Rajak*, R Thanthony*, JE Trevena* (*Non-executive)

Company Registration Co Reg No: 2008/003557/06 • Registered Credit Provider No: NCRCP4130