FORM A2

The Issuer Regulations Division
JSE Limited
One Exchange Square
Gwen Lane
Sandown
2146

28 April 2026

To Whom It May Concern

Annual Compliance Certificate for applicant issuers with instruments listed only on the Interest Rate Market of the JSE

I, the undersigned, Arthur Hlubi, being duly authorised hereto, certify to the JSE Limited (the "JSE") that Bayport Securitisation RF Limited (the "Issuer") has, during the twelve months ended 31 December 2025, complied with all the JSE Debt and Specialist Securities Listings Requirements and every disclosure requirement for continued listing on the JSE imposed by the JSE during that period.

The Issuer confirms that there were no changes to the placing document.

Yours faithfully

ARTHUR HLUBI
COMPANY SECRETARY
(duly authorised hereto, for and on behalf of the issuer)