MONEY SMART WEEK
SOUTH AFRICA 2026

The four pillars to financial health

How to use them to build a *strong foundation for financial wellbeing.*

Just like any well-built house needs strong walls to support it, your financial health relies on strong pillars. There are four pillars to financial wellbeing, and together, they create a solid foundation for your financial future.

Money Smart: The Power of Possible
Small money-smart choices can make more possible...

1. KNOW: UNDERSTAND AND MANAGE YOUR MONEY

Without a plan, your financial room can fall apart. Understand your income and how to manage it effectively.

- Review your payslip to see your earnings, deductions, and net (take-home) pay.
- Choose the right banking plan to avoid unnecessary fees and charges.
- Create a budget and track your income and expenses to live within your means.
- Develop good financial habits and recognise bad ones.
- Manage your debt and understand your credit report.

2. SOLVE: SET GOALS AND MAKE A PLAN

It's like planning the design or purpose of your room. What do you want to achieve financially?

- Set financial goals, for example, buy a home, get a car, or further your education to boost your earnings potential.
- Do you need to access debt to achieve your goals?
- Setting clear goals gives you something to aim for, keeping you motivated.

3. PROTECT: PROTECT WHAT YOU HAVE BUILT

Think of this as the roof that shields your financial stability from bad weather. It's crucial to protect what you've worked hard to achieve.

- Have the right insurance – health, car, or home – to protect you and your loved ones from unexpected financial setbacks.
- Understand the tax obligations that apply to you and keep your tax affairs up to date.
- Have an up-to-date will.

4. GROW: SAVE AND BUILD FOR THE FUTURE

Once your financial "room" is built, you don't want it to be empty – you want it to be filled with things that matter to you. What matters to you financially?

- An emergency fund gives you peace of mind, and protects you from unexpected events, like the car breaking down, a death in the family, or a medical emergency.
- Once you have a savings plan in place, explore investment options to grow your wealth.
- Plan for your retirement.

One small money-smart choice can be a step towards something more.
Explore more Money Smart Week resources at www.bayport.co.za

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