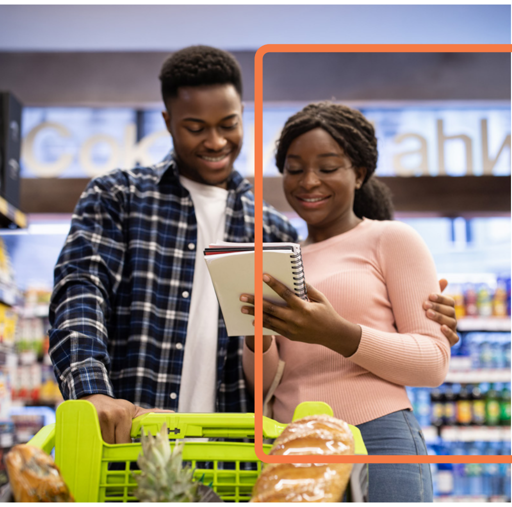
MONEY SMART WEEK
SOUTH AFRICA 2026



Financial wants and needs

The key to making *smart financial choices.*

*"Is this something I **need**,*
*or just something I **want**?"*

Money Smart: The Power of Possible
Small money-smart choices can make more possible...

Understanding the difference between wants and needs can help you make smarter money choices, keep your budget in check and work towards financial freedom. Being mindful of what you truly need versus what you want can help you feel more in control of your finances.

NEEDS

Needs are the essentials you cannot live without. Cutting them out could make life difficult.

- Staple food for your family like maize meal, bread and milk.
- Your rent or your bond, so you have a place to stay.
- Transport money for taxis, your monthly bus card, or fuel.
- Utilities like electricity and water.
- Healthcare and insurance.

VS

WANTS

Wants are the nice-to-haves – things that make life more enjoyable but aren't essential.

- Takeaways.
- Entertainment subscriptions like Netflix, Showmax, or DStv.
- New gadgets like unnecessary cell phone upgrades.
- Luxury clothing like branded jeans or another pair of sneakers.
- Holidays or regular weekend getaways.
- Partying and spending money on drinks and cigarettes.

Be honest with yourself

Be clear about what truly matters

Be aware of your spending habits – make mindful choices

One small money-smart choice can be a step towards something more.
Explore more Money Smart Week resources at www.bayport.co.za

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Department:
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REPUBLIC OF SOUTH AFRICA

FSCA Financial Sector Conduct Authority

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